

State of California
Pooled Money Investment Account
Market Valuation
3/31/2010

Description	Carrying Cost Plus			
	Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 22,117,200,379.93	\$ 22,151,765,333.35	\$ 22,162,576,550.00	NA
Notes	\$ 8,452,020,143.48	\$ 8,451,181,483.46	\$ 8,474,379,500.00	\$ 26,661,282.00
Federal Agency:				
SBA	\$ 555,726,851.61	\$ 555,717,973.09	\$ 548,069,367.58	\$ 600,736.78
MBS-REMICs	\$ 822,263,011.50	\$ 822,263,011.50	\$ 869,244,504.79	\$ 3,903,500.61
Debentures	\$ 1,209,383,439.78	\$ 1,209,383,439.78	\$ 1,214,140,480.00	\$ 11,195,147.88
Debentures FR	\$ 400,000,000.00	\$ 400,000,000.00	\$ 400,058,000.00	\$ 51,196.44
Discount Notes	\$ 7,414,113,502.50	\$ 7,424,994,088.81	\$ 7,427,967,500.00	NA
FHLMC PC	\$ -	\$ -	\$ -	\$ -
GNMA	\$ 98,647.66	\$ 98,647.66	\$ 109,991.76	\$ 971.39
IBRD Deb FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,714,000.00	\$ 260,634.00
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 7,550,047,500.90	\$ 7,550,038,167.57	\$ 7,550,160,392.50	\$ 2,499,611.14
Commercial Paper	\$ 4,821,125,738.34	\$ 4,821,777,031.37	\$ 4,821,754,787.77	NA
Corporate:				
Bonds FR	\$ 125,184,760.48	\$ 125,184,760.48	\$ 125,041,750.00	\$ 24,005.58
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,052,640,000.00	\$ 4,052,640,000.00	\$ 4,052,640,000.00	NA
NOW Account	\$ -	\$ -	\$ -	NA
AB 55 & GF Loans	\$ 11,286,774,939.92	\$ 11,286,774,939.92	\$ 11,286,774,939.92	NA
TOTAL	\$ 69,106,578,916.10	\$ 69,151,818,876.98	\$ 69,233,631,764.32	\$ 45,197,085.82

Fair Value Including Accrued Interest

\$ 69,278,828,850.14

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**1.001183091**). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,023,661.82 or \$20,000,000.00 x **1.001183091**.